

By: Senator(s) Hall, Burton

To: Highways and
Transportation;
Appropriations

SENATE BILL NO. 2601

1 AN ACT TO AMEND SECTION 65-37-13, MISSISSIPPI CODE OF 1972,
2 TO REQUIRE THE LEGISLATURE TO APPROPRIATE \$20,000,000.00 THROUGH
3 CALENDAR YEAR 2003 TO THE LOCAL SYSTEM BRIDGE REPLACEMENT AND
4 REHABILITATION FUND IF THE OFFICIAL GENERAL FUND REVENUE ESTIMATE
5 FOR THE SUCCEEDING FISCAL YEAR FOR WHICH APPROPRIATIONS ARE BEING
6 MADE REFLECTS A GROWTH IN GENERAL FUND REVENUES OF 3% OR MORE FOR
7 THAT SUCCEEDING FISCAL YEAR; AND FOR RELATED PURPOSES. BE IT
8 ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

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10 SECTION 1. Section 65-37-13, Mississippi Code of 1972, is
11 amended as follows:

12 65-37-13. (1) There is created in the State Treasury a
13 special fund to be designated as the "Local System Bridge
14 Replacement and Rehabilitation Fund." The fund shall consist of
15 such monies as the Legislature appropriates pursuant to subsection
16 (2) of this section and such other monies as the Legislature may
17 designate for deposit in the fund. Monies in the fund may be
18 expended upon legislative appropriation in accordance with the
19 provisions of Section 65-37-1 through 65-37-15.

20 (2) (a) During each regular legislative session held in
21 calendar years 1995, 1996, 1997 and 1998, if the official General
22 Fund revenue estimate for the succeeding fiscal year for which
23 appropriations are being made reflects a growth in General Fund
24 revenues of three percent (3%) or more for that succeeding fiscal
25 year, then the Legislature shall appropriate Twenty-five Million
26 Dollars (\$25,000,000.00) from the State General Fund for deposit
27 in the Local System Bridge Replacement and Rehabilitation Fund.

28 (b) During each regular legislative session held in
29 calendar years 1999, 2000, 2001, 2002 and 2003, if the official

30 General Fund revenue estimate for the succeeding fiscal year for
31 which appropriations are being made reflects a growth in General
32 Fund revenues of three percent (3%) or more for that succeeding
33 fiscal year, then the Legislature shall appropriate Twenty Million
34 Dollars (\$20,000,000.00) from the State General Fund for deposit
35 in the Local System Bridge Replacement and Rehabilitation Fund.

36 (3) Such monies as are deposited in the fund under the
37 provisions of this section may be expended upon requisition
38 therefor by the State Aid Engineer in accordance with the
39 provisions of Sections 65-37-1 through 65-37-15. Unexpended
40 amounts remaining in the fund at the end of a fiscal year shall
41 not lapse into the State General Fund, and any interest earned on
42 amounts in the fund shall be deposited to the credit of the fund.

43 (4) Monies in the Local System Bridge Replacement and
44 Rehabilitation Fund shall be allocated and become available for
45 distribution to counties in accordance with the formula prescribed
46 in Section 65-37-3 beginning January 1, 1995, on a
47 project-by-project basis. Monies in the special fund may not be
48 used or expended for any purpose except as authorized under
49 Sections 65-37-1 through 65-37-15.

50 SECTION 2. This act shall take effect and be in force from
51 and after its passage.